

LEUCHIE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

COMPANY REGISTRATION NO: SC392721

CHARITY NO: SC042249

WHITELAW WELLS
Chartered Accountants
9 Ainslie Place
Edinburgh EH3 6AT

LEUCHIE

FINANCIAL STATEMENTS

For the year ended 31 December 2021

CONTENTS	PAGE
Report of the Trustees	1 - 8
Report of the Independent Auditors	9 - 12
Statement of Financial Activities	13
Balance Sheet	14
Cash Flow Statement	15
Notes to the Financial Statements	16 - 28

LEUCHIE

REPORT OF THE TRUSTEES

For the year ended 31 December 2021

The Trustees are pleased to present their annual Trustees' report together with the financial statements of the Charity for the year ending 31 December 2021 which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Introduction from the Chair and Chief Executive

Leuchie's guests, like all who rely on health and care services, have been dramatically affected by the continuing effects of COVID, which have lasted much longer and had much more of an impact than any of us would have imagined.

Leuchie has continued to operate throughout 2021, albeit with guest numbers and income limited by COVID restrictions. The slow return to business as usual is revealing that, for many, a lack of their usual support has created a more rapid decline in condition. This hidden impact of COVID is devastating for individuals, their family carers and our team who have worked so hard with guests to maximise their independence and functional abilities.

Our team has been affected too. Many have had to balance care for our guests with care for their own family and themselves. They have endured the physically demanding work of providing personal care whilst wearing full, plastic PPE in hot conditions. We are privileged to have a dedicated team which has stayed with Leuchie throughout.

The pandemic has also encouraged the team at Leuchie to consider how it might deliver its purpose in different ways. We have 're-imagined respite' and begun not just to think, but to deliver support, beyond our walls. We have provided short respite breaks at home for some families, in person and virtually. We have explored how technology can be used by guests while at Leuchie and then taken home to increase independence and reduce the need for family members to provide physical support at all times. Finally, we have extended our service to include in 2022 a new and purpose built self catering accommodation. This will broaden the range of people that Leuchie can support and provide an alternative for those needing less nursing and physical care from us.

Recognising that even a crisis like the pandemic can provide opportunities, the charity invested wisely during the quieter times. We completely re-built our lower ground floor, creating three additional rooms, so that we can meet the needs of more people when we are freed from the pandemic and we installed a second, guest operable lift in our main stairwell.

In these ways we have responded creatively to the needs of guests and carers in the pandemic and with an eye to the future.

Many traditional funders and supporters have been very flexible in a period which removed the possibility of event fundraising and traditional service delivery. We thank them for standing by our purpose and we extend the same thanks to our colleagues in Government, both locally and nationally; their support has been freely given and has been much welcomed.

Our final thanks must, as always, go to the guests and carers who use Leuchie and give us their trust and enable us to fulfil our purpose.

Stephen Pearson
Chair of the Board of Trustees - Leuchie

Mark Bevan
Chief Executive- Leuchie

LEUCHIE

REPORT OF THE TRUSTEES (cont)

For the year ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Purpose

The purposes of the company shall be wholly charitable. In particular, the purposes shall be:-

- a) To advance health by enhancing the quality of life of people affected by long term physical disability, including carers, through the provision and promotion of respite care or short term breaks for respite purposes, and the provision and promotion of knowledge and understanding of long term conditions and the available services, in order to improve care and support for people affected by long term conditions and their families and carers and otherwise generally to promote the advancement of health and quality of life amongst people within the United Kingdom; and
- b) To promote such similar charitable purposes, objects or institutions and in such proportions and manner as the Trustees shall think fit.

Aims and activities

Leuchie specialises in providing respite breaks for people with long-term neurological conditions, including for example Multiple Sclerosis, Parkinson's, Motor Neurone Disease and Stroke. This activity also supports carers, who are able to take a break from their caring role either at Leuchie or elsewhere, safe in the knowledge that their loved one is receiving excellent care.

Leuchie breaks offer a true holiday experience, choice and independence with expert care and support. Our mission is a simple one:

"To enhance the lives of people with long term conditions, and their carers, through the provision of individualised breaks that improve their quality of life"

Objectives

The following objectives were identified in 2021:

- Improve the quality of care as measured by the Care Inspectorate
- Improve financial sustainability
- Improve the environment and equipment for guests and staff

Charitable activities

This year we have been busy in completing phase two of our modernisation programme. All bathrooms were upgraded to bright, modern wet rooms. We completed the lower ground floor refurbishment, adding three new bedrooms, a domestic scale and fully adapted and automated kitchen and we built and installed a new laundry facility. This improved efficiency and flow for infection prevention and control purposes.

We completed the installation of a standard set of technology in each room and made plans to install a guest operable lift and an all-weather woodland pathway. The latter was in recognition of the importance of accessible outdoor space for the significant numbers of guests who have no outdoor space at home.

A little delayed, but as intended in 2020, in 2021 Leuchie set down the foundations which will see it become the first National Centre for Technology Enabled Care, a truly innovative reaction to emerging needs.

LEUCHIE

REPORT OF THE TRUSTEES (cont)

For the year ended 31 December 2021

Financial Support and Sustainability

The Trustees continue to work closely with the Trustees of the Leuchie Forever Fund, our sister charity. Its principal aim is to raise funds to support Leuchie to achieve its target of financial sustainability and to assist with the wider development of the Leuchie model through the provision of additional capacity. The Trustees are very grateful to the Trustees of the Leuchie Forever Fund for their careful stewardship and fundraising efforts, which have been so important for our longer term plans.

Leuchie was well supported in 2021 by donors, generous benefactors, the wider community and the Scottish Government, receiving £2,008,620 in grants and donations. We are very grateful to all who have supported Leuchie in 2021 and would like to acknowledge their contribution to enabling our work to take place. A number of significant donations were received during the year from those who prefer to remain private.

Leuchie remains very grateful for the continued support of the Scottish Government, which recognises Leuchie's unique contribution to the alleviation of the impact of neurological conditions on the individual, family, health and social care services and the wider economy.

This recognition is reflected in the form of a 5 year commitment of a grant of £300,000 per annum (to March 2023). This grant is supporting the Trustees in their continued aim to achieve financial sustainability of Leuchie in the medium to long term. The Scottish Government's commitment to supporting Leuchie does, in addition to reducing the financial risk, also strengthen other fundraising activities. We are delighted to be able continue to use this to leverage a further £1.7M to deliver short breaks and health care in line with priorities which we share with government.

Fundraising has been particularly difficult in 2021 as the impact of COVID on gatherings reduced opportunity to hold large events. We were delighted to bring the Big Hare Trail to North Berwick, as an innovation in fundraising which also offered something different to our local community.

There are many who enable Leuchie to deliver the service much needed by our guests and we take this opportunity to thank all donors and funders for their support, without which many people in Scotland could not continue to benefit from the vital services Leuchie provides to them.

Our commitment to delivering complex care through our highly skilled team and to being a real Living Wage Employer remains unchanged. We acknowledge and thank all the staff at Leuchie for the incredible commitment, hard work and care shown by them in providing the service to guests; they are very special people. Our team includes an army of volunteers who are at the heart of the Leuchie community and without whom the guests could not enjoy all that they do. We have endeavoured to balance the COVID risks with the enormous value which volunteers bring and we have been grateful to those few who were able to support us. We look forward to welcoming more volunteers back in 2022.

FINANCIAL AND OPERATING REVIEW

Leuchie operations produced a surplus for the year of £405,306 (2020 – a deficit of £9,439). This includes a special donation of £400K which will support the organisation in 2022 to respond to the short term impact of COVID. The total value of funds held at 31 December 2021 amounted to £1,127,408 (2020 - £722,102) comprising £129,789 (2020 - £106,306) of a restricted nature and £997,619 (2020 - £615,796) of an unrestricted nature.

LEUCHIE

REPORT OF THE TRUSTEES (cont)

For the year ended 31 December 2021

Principal funding sources

Leuchie receives funding from three main sources:

- fees from guests and the NHS for use of the Leuchie service;
- voluntary donations and fundraising; and
- statutory funding.

Reserves policy

In the Trustees' view, reserves should provide the Charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. To achieve this a policy of six months net expenditure, c £500,000, has been calculated as an appropriate free reserve.

Principal risks and uncertainties

Leuchie maintains a comprehensive Risk Register which is the principal tool for the management of risk. The Trustees and senior management team regularly monitor the key risks identified in the Risk Register and adjust where necessary.

There are general risks and challenges in meeting the demand for respite for the group of individuals for whom we care. In addition, as with the whole of the care sector across the UK, there is an increasing shortage of those willing to take positions in both care and nursing, our largest two staffing groups.

The specific risks facing the charity are:

Coronavirus Impact – The Coronavirus, has had significant adverse impact on Leuchie's operations and financial results by reducing fee income and planned event fundraising opportunities.

The management view, supported by the Board, was that C19 would be extremely serious and that it would have a time limited direct effect. In our estimation the impact will last for the duration of 2022, though with diminishing effect. The organisation has re-shaped its provision accordingly; to meet the need now and to ensure long term sustainability. This has meant doing some things differently and indeed doing some different things, for example Leuchie at Home and Leuchie Online.

The Trustees remain of the view that the actions taken by the charity, the likelihood of securing funding, combined with the reserves available to it, will enable Leuchie to continue to operate as a going concern for the foreseeable future.

Financial – Leuchie operates within a robust set of financial controls. However, it operates in cyclical and potentially vulnerable markets which need constant monitoring. The Charity has made a significant advance in establishing reserve funds and continues to operate so that financial risks are minimised where possible. It is anticipated that a consequence of COVID will be a draw-down of unrestricted reserves. It is increasingly the case that our guests' funding for a placement falls short of the cost of the placement at Leuchie. An ever larger proportion of the cost of care is being passed on by public authorities to individual guests, against an economic background of wage inflation, increased costs of equipment, food and other running costs due to the general and prevailing economic conditions.

LEUCHIE

REPORT OF THE TRUSTEES (cont)

For the year ended 31 December 2021

To offset these risks, management are working hard towards, and investing in, increased capacity for fundraised income and to be more creative in generating income. We will add a senior post to the Fundraising team, enhance the role of Head of Finance and work with the Leuchie Forever Fund to build on its success with corporate fundraising.

In 2022 we will work with Government to seek ongoing financial support in acknowledgement of the impact of COVID on our longer term sustainability plans.

In late 2021 the Board agreed a significant change in strategy, to protect the core service and mitigate financial risks by extending the range of services which the organisation offers. In early 2022 we took operation of a self-catering holiday let and negotiated a respite at home contract as tangible examples of this intent.

The Charity prepares a detailed annual budget, comprising monthly profit and loss accounts, balance sheet and cash flows. Performance is monitored and reviewed against the budget by budget holders and in monthly management meetings.

Operational – Leuchie works with a wide range of guests who have dynamically varying and complex health conditions. Meeting these needs involves many staff and volunteers. As a result, the organisation is faced with a large number of potential risks to manage which include appropriate staffing levels, health and safety and the welfare of all involved.

These risks are managed through a new senior management and nursing structure, an active programme of audits, reviews by senior staff and regular site visits from public authorities.

We have implemented major changes in our operating model to ensure a COVID safe service. We are pleased to have these changes reviewed by the Care Inspectorate who awarded a rare Grade 5, very good for our work in this area.

Political – The focus in recent years of government policy on carers and on respite has led to some prioritisation of public monies toward these purposes. This is the case at national and at local government levels. The opportunities for Leuchie to continue, as a part of a National Care Service, will be explored. However, economic pressures are likely to impact on the services Leuchie offers and on our labour market.

Elections to the Scottish Parliament took place in May 2021 and Leuchie began again to engage with politicians across Parliament to make the case for support for respite care and investment in technology.

Reputational – Leuchie has a high profile across Scotland as the National Respite Centre for people with long term conditions. The Charity is well known and respected in health and social care services circles. As well as being a high profile charity in the local community Leuchie enjoys significant local support in terms of fundraising and volunteers. In addition, a large proportion of Leuchie's income, both from the use of its charitable services and fundraising activities, comes from members of the public. Reputational damage is therefore a critical risk for the charity. Because of this, Leuchie takes every opportunity to maintain its high standards of operational and financial management and to communicate regularly with stakeholders and supporters, portraying a positive image in the media through regular events, press releases and promotional materials and an active social media presence on Facebook and Twitter. In 2021 we appointed a Marketing and Communications Manager to maximise opportunities.

LEUCHIE

REPORT OF THE TRUSTEES (cont)

For the year ended 31 December 2021

PLANS FOR THE FUTURE

The Charity plans to provide a similar range of services and support for residents in 2022 but is diversifying and expanding. We will offer more service to more guests in house, provide on line support, establish a contracted Leuchie at Home service and begin operation of a self-catering short break service.

We have grown our Board to include HR and organisational change capacity and increased our team to grow our marketing, communications and fundraising capacity.

CORPORATE STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Leuchie was incorporated on 2 February 2011. The company is a charitable company limited by guarantee with no share capital. The company's purposes and powers are prescribed by, and it is governed in accordance with, its Memorandum and Articles of Association. The liability of each member in the event of winding up is limited to a £1.

The Board operates standing Sub Committees for Care Quality, Finance and Nominations. The terms of reference for these committees have been updated to best support the organisation to deliver its plans, in particular we have appointed a Board member to support the delivery team to support quality improvement.

Recruitment and appointment of new Trustees

The Board of Trustees has a Nominating Committee. The Committee and Board are reviewing their recruitment practice with the intention of demonstrating best practice in recruitment and appointment. The Charity operates a rotation policy in respect of Trustees. Movements in Trustees are shown on page 7.

Induction and training of new Trustees

On appointment new Trustees receive a Trustees Handbook, which covers all aspects of the Charity including Policies and Procedures, OSCR Guidance for Charity Trustees, the latest Care Inspectorate Report and Leuchie's organisation chart. In addition, the new Trustees meet with the Senior Management Team for an induction visit.

Organisational structure

The Board of Trustees considers the Chief Executive of the Charity and the four Senior Managers reporting to him to be responsible for directing and controlling, running and operating the Charity on a day to day basis, subject always to the supervision and approval of the Board. These key management personnel are the CEO, Head of Care, Head of Services and Facilities, Head of HR, Head of Fundraising and Communications.

All Trustees give of their time freely and no Trustee received remuneration in the year.

Key management remuneration

Leuchie House staff, including all key management staff, are contractually entitled to an annual salary review. The salary review looks at equivalent marketplace salaries for each role within Leuchie and assesses where Leuchie staff are against the marketplace average and whether any adjustments to salaries for specific roles are warranted. Where particular roles may be difficult to recruit for due to locality or required skillsets, this may also be a factor influencing increases to salary.

LEUCHIE

REPORT OF THE TRUSTEES (cont)

For the year ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	Leuchie (also known as "Leuchie House")	
Charity Number	SC042249	
Company Number	SC392721	
Patrons	Gavin Hastings OBE Mairi O'Keefe MBE	
Trustees	Stephen Pearson Kevin Woods Jacquelyn Chaplin Gordon Davies Stephen Dean Richard Meade David Ogilvie Suzanne Gush Maria Duffy Shona Bell Scott Weddell	Chair (Resigned 17 June 2021) (Appointed 17 March 2021) (Appointed 17 March 2021) (Appointed 27 January 2022) (Appointed 28 April 2022)
Company Secretary	Heather Kilfara	
Key Management Personnel	Mark Bevan Lana Bambridge Nicola Collins Emma Jenson Ross MacNab	Chief Executive Head of Fundraising and Communications (appointed January 2020) Head of Services Head of Care Head of Human Resources (resigned March 2021)
Registered Office and Operational Address	Leuchie House North Berwick, East Lothian EH39 5NT	
Senior Statutory Auditor	Kevin Cattnach	
Independent Auditors	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT	
Bankers	Royal Bank of Scotland 32 Court Street, Haddington EH41 3NS	

LEUCHIE

REPORT OF THE TRUSTEES (cont)

For the year ended 31 December 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the Directors of Leuchie for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure of information to auditors


So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each Trustee has taken all the steps he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

A resolution to re-appoint Whitelaw Wells as auditors for the ensuing year will be proposed at the annual general meeting.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 28 July 2022 and signed on its behalf by:-


Suzanne Gush, Trustee

LEUCHIE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Opinion

We have audited the financial statements of Leuchie for the year ended 31 December 2021, which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Accounting Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' (who are also the directors of the company for company law purposes) use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

Other information

The other information comprises the information in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report, prepared for the purposes of company law and included in the report of the trustees, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included with the report of the trustees, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report, included in the report of the trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006, Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report, included within report of the trustees, and from the requirement to prepare a strategic report.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities that result from fraud are inherently more difficult to detect than irregularities that result from error.

From enquiries of those charged with governance, it was determined that the risk of material misstatement from fraud was low with little scope for fraud to occur. Our audit testing is designed to detect material misstatements from fraud where there is not high level collusion.

Our audit testing was designed to detect material misstatements from other irregularities that result from error where there is not high level concealment of the error. In this regard the following audit work was undertaken: applicable laws and regulations were reviewed and discussed with management; senior management meeting minutes were reviewed; internal controls were reviewed; and journals were reviewed. From this audit testing it was determined that the risk of material misstatement in this regard was low.

We performed income and expenditure testing which was designed to identify any irregularities as a result of mistakes or human error. From this audit testing it was determined that the risk of material misstatement in this regard was low.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and the trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kevin Cattnach
Senior Statutory Auditor
for and on behalf of Whitelaw Wells, Statutory Auditor
Whitelaw Wells is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
9 Ainslie Place
Edinburgh EH3 6AT

28 July 2022

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STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and Endowments from:					
<i>Donations and legacies</i>					
Grants and donations	2	1,528,228	467,401	1,995,629	1,344,070
Legacies	2	12,991	-	12,991	100,675
<i>Charitable activities</i>					
Short break care	3	660,584	-	660,584	629,555
Other trading activities	4	238,738	-	238,738	40,357
Investment income		78	-	78	522
<i>Other income</i>					
renewable heat incentive		16,760	-	16,760	19,494
Sale of fixed asset		300	-	300	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total		2,457,679	467,401	2,925,080	2,134,673
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Raising funds		225,352	-	225,352	137,546
Charitable activities		1,920,816	373,606	2,294,422	2,006,566
		<hr/>	<hr/>	<hr/>	<hr/>
Total	6	2,146,168	373,606	2,519,774	2,144,112
		<hr/>	<hr/>	<hr/>	<hr/>
Net Income/(Expenditure)	7	311,511	93,795	405,306	(9,439)
Transfer between funds	14	70,312	(70,312)	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		381,823	23,483	405,306	(9,439)
Reconciliation of Funds					
Total Funds Brought Forward		615,796	106,306	722,102	731,541
		<hr/>	<hr/>	<hr/>	<hr/>
Total Funds Carried Forward		997,619	129,789	1,127,408	722,102
		<hr/>	<hr/>	<hr/>	<hr/>

The results for the year derive from continuing activities.
There are no gains or losses other than those shown above.
The notes on pages 16 – 28 form part of these financial statements.

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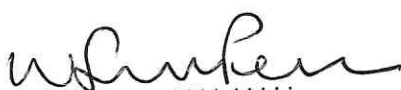
BALANCE SHEET

As at 31 December 2021

	Note	£	2021 £	£	2020 £
Fixed Assets					
Tangible assets	10		133,344		126,126
Current Assets					
Debtors	11	224,316		142,375	
Cash at bank and in hand		950,569		596,995	
			1,174,885	739,370	
Creditors: Amounts falling due within one year	12	(180,821)		(143,394)	
Net Current Assets			994,064		595,976
Net Assets			1,127,408		722,102
Funds	14				
Unrestricted funds			997,619		615,796
Restricted funds			129,789		106,306
Total Funds			1,127,408		722,102

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

These financial statements were approved by the Board of Trustees on 28 July 2022 and were signed on its behalf by:



Stephen Pearson
Trustee



Suzanne Gush
Trustee

Company Registration No: SC392721

The notes on pages 16 - 28 form part of these financial statements.

LEUCHIE

CASH FLOW STATEMENT

As at 31 December 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Net cash provided by operating activities	17	424,040	218,939
		<hr/>	<hr/>
Cash flows from investing activities			
Interest received		78	522
Proceeds from sale of assets		300	-
Purchase of property, plant and equipment		(70,844)	(52,101)
		<hr/>	<hr/>
Net cash used in investing activities		(70,466)	(51,579)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		353,574	167,360
Cash and cash equivalents at the beginning of the year		596,995	429,635
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year	18	950,569	596,995
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 16 - 28 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Leuchie meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recorded at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on a going concern basis

The Trustees continue to adopt the going concern basis of accounting.

The charity reported a net surplus of £405,306 in the year and an increase in total funds of £722,102 to £1,127,408. This includes £400k resulting from a proactive fundraising effort to increase donations, in anticipation of the short-term financial effects of COVID 19 continuing in 2022. The Trustees have prepared cash flow projections for the twenty four months to December 2023 and these indicate that the charity should be in a position to honour debts and obligations as they arise, assuming that grant income is received in a timely manner.

The Trustees are continuing to work hard and with success to secure a stable funding position for the Charity. This includes working towards the stated aim of holding six month's net operating expenditure in reserves, currently c. £500K, which has been achieved.

Previously the Scottish Government confirmed their commitment to provide five-year funding support, subject to certain conditions being met, of £300,000 per annum up to March 2023. The Trustees are grateful for the Scottish Government's recognition of Leuchie's value in extending that commitment for a further year to March 2024. Aligned with this extended commitment from Scottish Government, Trustees have received a similar extension of an existing commitment from a major donor.

The gap between cost of delivery of Leuchie's services and fee income is met through donations. Trustees have approved a management plan to expand fundraising resource and effort into corporate fundraising and to appeal to high net worth individual/ philanthropy, with plans in 2022/23 to expand further into community fundraising in other localities. The organisation has made encouraging, early steps into these new areas of fundraising.

The management and organisation has proven to be resilient, as tested by COVID and evidenced by strengthening financial performance year on year in spite of COVID. Building upon this strength, the Trustees anticipate that Leuchie will broaden its range of services and supporters as we look 'beyond the walls' in late 2022 and into 2023.

The Leuchie Forever Fund Trustees have reiterated and strengthened their commitment to continue to support Leuchie, working closely with Leuchie's management to raise funds for reserves and major projects.

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the year ended 31 December 2021

1. Accounting Policies (cont)**Preparation of the accounts on a going concern basis (cont.)**

The charity has in place funding which will enable it to continue until at least 12 months from the date of signing and continues to have confidence and reliance on strong demand for its services, guest fee income and measured expectations of successful funding applications in order to continue beyond that date. The Trustees have reasonable expectation that new funding will be obtained and have therefore continued to prepare the financial statements on a going concern basis. The Trustees' going concern assessment includes the expected impact of COVID-19 to the charity for a period of at least 12 months from the date of signing of these financial statements.

Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacies are included in full in the Statement of Financial Activities when receivable. Income from activities for generating funds is recognised as earned, as the related services are provided.
- Investment income is included when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Income from service level agreements, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Income is only deferred where entitlement conditions have not been met or related services have not been provided as at the year end.
- The Charity is grateful for volunteers and donations-in-kind, which are not recognised in the accounts as the benefit to the Charity cannot be reasonably quantified.

Expenditure and irrecoverable VAT

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the direct costs of fundraising activities together with associated support costs.
- Expenditure on charitable activities includes the costs of providing all aspects of the activities undertaken to further the purposes of the Charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the notes to the accounts.

LEUCHIE

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the year ended 31 December 2021

1. Accounting Policies (cont)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Plant and machinery	20% straight line
Fixtures and fittings	25% straight line
Computer equipment	33.33% straight line
Leasehold improvements	20% straight line
Motor Vehicles	20% straight line

Items of equipment are capitalised where the purchase price exceeds £750.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated funds. These are the funds set aside by the Trustees out of unrestricted general funds for future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

LEUCHIE

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the year ended 31 December 2021

2. Income from Grants and Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations	933,796	316,601	1,250,397	639,381
Gift Aid	19,464	-	19,464	19,193
Grants (note 5)	403,200	150,800	554,000	563,893
Legacies	12,991	-	12,991	100,675
HMRC job retention scheme	171,768	-	171,768	121,603
	<u>1,541,219</u>	<u>467,401</u>	<u>2,008,620</u>	<u>1,444,745</u>

Income from donations was £2,008,620 (2020: £1,444,745) of which £1,541,219 (2020: £1,233,189) was unrestricted and £467,401 (2020: £211,556) was restricted.

3. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Short break care:				
Fees	646,116	-	646,116	622,172
Expenses recharged to guests	4,435	-	4,435	3,452
Staff meal income	(257)	-	(257)	279
Carers fees	10,290	-	10,290	3,652
	<u>660,584</u>	<u>-</u>	<u>660,584</u>	<u>629,555</u>

Income from charitable activities was £660,584 (2020: £629,555) of which £660,584 (2020: £629,555) was unrestricted and £Nil (2020: £Nil) was restricted.

4. Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Fundraising events	227,037	-	227,037	30,337
Residents shop income & other sales	11,701	-	11,701	10,020
	<u>238,738</u>	<u>-</u>	<u>238,738</u>	<u>40,357</u>

Income from charitable activities was £238,738 (2020: £40,357) of which £238,738 (2020: £40,357) was unrestricted and £Nil (2020: £Nil) was restricted.

LEUCHIE

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the year ended 31 December 2021

5. Grants	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
The Scottish Government	300,000	-	300,000	300,000
The Robertson Trust	-	-	-	12,500
The R S Macdonald Charitable Trust	-	23,287	23,287	10,620
Myfifident Foundation	10,000	-	10,000	7,597
G C Gibson Charitable Trust	5,000	-	5,000	10,000
Christina Mary Hendrie Trust	5,000	-	5,000	-
The Oldhurst Trust	9,000	-	9,000	5,000
The Martin Charitable Trust	-	-	-	5,000
Girdlers' Company Charitable Trust	-	-	-	5,000
National Lottery Community Fund	-	38,235	38,235	8,513
The Scottish Government – Community Recovery Fund	-	-	-	6,393
Miss Margaret Butters Reekie Charitable Trust	-	-	-	10,000
Alastair and Margaret Miller Charitable Trust	10,000	-	10,000	7,000
The Julia and Hans Rausing Trust	-	-	-	34,546
The Haremead Trust	-	-	-	5,000
The Derek Stewart Charitable Trust	-	5,000	5,000	5,000
The Misses Robinson Charitable Trust	10,000	-	10,000	11,000
The Plum Trust	5,000	-	5,000	-
Digital Participation Charter Fund	-	6,722	6,722	-
Anonymous	5,000	-	5,000	17,492
abrdn Charitable Foundation	-	5,202	5,202	17,492
The Fountainhall Trust	-	-	-	5,000
Corra Foundation	-	-	-	8,513
The North Berwick Trust	-	-	-	27,035
The James Weir Foundation	-	5,000	5,000	-
Mrs M A Black Charitable Trust	5,000	-	5,000	-
HR Creswick's Charitable Trust	10,000	-	10,000	-
Queensberry House Trust	-	10,000	10,000	-
The Hilda and Johnny Gibb Charitable Trust	6,000	-	6,000	-
The Susan H Guy Charitable Trust	-	5,000	5,000	-
The Wolfson Foundation	-	33,062	33,062	-
Other grants (individually less than £5,000)	23,200	19,292	42,492	45,192
	<u>403,200</u>	<u>150,800</u>	<u>554,000</u>	<u>563,893</u>

LEUCHIE

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the year ended 31 December 2021

6. Expenditure

	Raising Funds £	Short Break Care £	Total Funds 2021 £	Total Funds 2020 £
<i>Direct costs</i>				
Staff costs	94,979	1,099,693	1,194,672	1,120,005
Cost of fundraising events	109,271	-	109,271	-
Other overheads	21,102	84,443	105,545	110,478
<i>Support costs</i>				
Staff costs	-	462,110	462,110	387,766
Finance costs	-	5,894	5,894	4,193
Property costs	-	412,493	412,493	304,860
Other overheads	-	157,163	157,163	130,645
Depreciation	-	63,626	63,626	78,845
<i>Governance costs</i>				
Auditor fees	-	7,380	7,380	7,320
Legal fees	-	1,620	1,620	-
	<u>225,352</u>	<u>2,294,422</u>	<u>2,519,774</u>	<u>2,144,112</u>

Expenditure was £2,519,774 (2020: £2,144,112) of which £2,146,168 (2020: £1,749,567) was unrestricted and £373,606 (2020: £394,545) was restricted.

Further analysis of the charitable activities is not provided as the Trustees believe the Charity only has one main activity. Cost of Raising Funds is allocated on the basis of staff time.

7. Net income/(expenditure) for the year

This is stated after charging:

	2021 £	2020 £
Auditor's remuneration – audit fees	7,380	7,320
Auditor's remuneration – payroll fees	5,280	5,580
Auditor's remuneration – VAT advice	1,020	-
Depreciation – owned assets	63,626	78,845
(Gain)/Loss on disposal of assets	(300)	1,082
Hire of plant and machinery	-	2,388
Other operating leases – service charge	12,000	21,806
	<u> </u>	<u> </u>

8. Trustees' Remuneration and Benefits

There was no Trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

No Trustee was reimbursed expenses in the year (2020: no Trustees).

LEUCHIE

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the year ended 31 December 2021

8. Trustees' Remuneration and Benefits (cont)

Donations from Trustees

During the year, Trustees donated a total of £480 (2020: £759) to the Charity.

9. Staff Costs

	2021	2020
	£	£
Wages and salaries	1,505,163	1,372,652
Social security costs	114,394	100,346
Other pension costs	37,225	34,773
	<hr/>	<hr/>
	1,656,782	1,507,771
	<hr/>	<hr/>

One employee received emoluments between £80,000 and £90,000 in the current year (2020: one employee).

Key management personnel remuneration

The key management personnel are considered to be the Trustees and the Chief Executive, Head of Care, Head of Services, Head of HR, Head of Fundraising and Communications and Head of Operations. The total of key management remuneration was £275,120 (2020: £225,309).

The average monthly number of employees during the year was as follows:-

	2021	2020
	Number	Number
Senior management	4	5
Administration and support	6	6
Service providers	74	72
	<hr/>	<hr/>
	84	83
	<hr/>	<hr/>

LEUCHIE

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the year ended 31 December 2021

10. Tangible Fixed Assets

	Improvements to Property £	Computer Equipment £	Plant & Machinery £	Motor Vehicles £	Fixtures & Fittings £	Total £
Cost						
At 1 January 2021	136,355	133,920	163,382	37,856	16,990	488,503
Additions	-	2,152	68,692	-	-	70,844
Disposals	-	-	-	-	-	-
At 31 December 2021	136,355	136,072	232,074	37,856	16,990	559,347
Depreciation						
At 1 January 2021	133,135	106,702	98,267	7,283	16,990	362,377
Charge for year	3,220	20,739	32,096	7,571	-	63,626
Disposals	-	-	-	-	-	-
At 31 December 2021	136,355	127,441	130,363	14,854	16,990	426,003
Net book value						
At 31 December 2021	-	8,631	101,711	23,002	-	133,344
At 31 December 2020	3,220	27,218	65,115	30,573	-	126,126

LEUCHIE

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the year ended 31 December 2021

11. Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	93,754	41,282
Other debtors	4,738	7,320
Prepayments and accrued income	125,824	93,773
	<hr/>	<hr/>
	224,316	142,375
	<hr/>	<hr/>

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	46,480	80,256
Social Security and other taxes	47,566	26,056
Other creditors	9,942	1,893
Accruals and deferred income	67,173	28,251
Pension	9,660	6,938
	<hr/>	<hr/>
	180,821	143,394
	<hr/>	<hr/>

Included within accruals and deferred income is deferred income which comprises:

	£
Brought forward	(7,030)
Released to income in the year	7,030
Deferred in year	31,888
	<hr/>
Carried forward	31,888
	<hr/>

Deferred income consists of receipts in advance for short breaks of £31,888 (2020: £7,030).

LEUCHIE

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the year ended 31 December 2021

13. Operating Lease Commitments

Minimum lease payments under non-cancellable leases fall due as follows:-

	Equipment 2021 £	Property 2021 £	Equipment 2020 £	Property 2020 £
Within one year	1,893	40,000	1,893	21,806
Between one and five years	924	162,740	2,772	87,224
In more than five years	-	378,630	-	11,650
	<u>2,817</u>	<u>581,370</u>	<u>4,665</u>	<u>120,680</u>

14. Funds

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
General Fund	537,184	2,457,679	(2,097,511)	(531)	896,821
Designated Funds					
Fixed assets	78,612	-	(48,657)	70,843	100,798
	<u>615,796</u>	<u>2,457,679</u>	<u>(2,146,168)</u>	<u>70,312</u>	<u>997,619</u>
Restricted funds					
Fixed assets	51,216	16,462	(14,969)	(18,708)	34,001
Staff costs	9,407	98,743	(68,273)	-	39,877
Redevelopment	3,876	326,000	(251,540)	(51,604)	26,732
Other restricted funds	41,807	26,196	(38,824)	-	29,179
	<u>106,306</u>	<u>467,401</u>	<u>(373,606)</u>	<u>(70,312)</u>	<u>129,789</u>
Total Funds	<u>722,102</u>	<u>2,925,080</u>	<u>(2,519,774)</u>	<u>-</u>	<u>1,127,408</u>

The above funds at the end of the year represent:-

Purposes of Designated Funds

Fixed asset

A designated fund has been set up to represent the balance of unrestricted fixed assets to which depreciation will be charged.

LEUCHIE

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the year ended 31 December 2021

14. Funds (cont)

Restricted Fixed assets: the net book value of fixed assets purchased with restricted donations. Transfers represent funds used to assist in the purchase of assets in the year.

Staff costs: funds received towards specific staff costs.

Redevelopment fund: this represents funds from Leuchie Forever Fund, The Robertson Trust and other funders towards the ongoing modernisation and redevelopment of the centre and IT Infrastructure. Transfers represent spend on the purchase of fixed assets.

Other restricted funds: These represent various donations made to the Charity for various restricted purposes (other than the funds above). The Charity maintains a detailed register of the donations including their purpose and use of the funds.

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
General Fund	305,866	1,923,117	(1,688,683)	(3,116)	537,184
Designated Funds					
Fixed assets	126,175	-	(60,884)	13,321	78,612
	<u>432,041</u>	<u>1,923,117</u>	<u>(1,749,567)</u>	<u>10,205</u>	<u>615,796</u>
Restricted funds					
Fixed assets	66,181	2,620	(18,119)	534	51,216
Staff costs	13,627	91,106	(91,470)	(3,856)	9,407
Redevelopment	213,067	53,996	(256,304)	(6,883)	3,876
Other restricted funds	6,625	63,834	(28,652)	-	41,807
	<u>299,500</u>	<u>211,556</u>	<u>(394,545)</u>	<u>(10,205)</u>	<u>106,306</u>
Total Funds	<u>731,541</u>	<u>2,134,673</u>	<u>(2,144,112)</u>	<u>-</u>	<u>722,102</u>

15. Pension Commitments

During the year the Charity operate personal pension plans for all employees. The charge for the year was £37,225 (2020: £34,773) of which £9,660 (2020: £6,938) was outstanding at the balance sheet date.

LEUCHIE

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the year ended 31 December 2021

16. Analysis of Net Assets Between Funds

Analysis for 2021	Unrestricted £	Restricted £	Total Funds £
Tangible fixed assets	100,798	32,546	133,344
Current assets	1,077,642	97,243	1,174,885
Current liabilities	(180,821)	-	(180,821)
	<hr/>	<hr/>	<hr/>
	997,619	129,789	1,127,408
	<hr/>	<hr/>	<hr/>
Analysis for 2020	Unrestricted £	Restricted £	Total Funds £
Tangible fixed assets	78,612	47,514	126,126
Current assets	680,578	58,792	739,370
Current liabilities	(143,394)	-	(143,394)
	<hr/>	<hr/>	<hr/>
	615,796	106,306	722,102
	<hr/>	<hr/>	<hr/>

17. Cashflow from Operating Activities

	2021 £	2020 £
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	405,306	(9,439)
Adjustments for:		
Depreciation charges	63,626	78,845
(Gain)/loss on disposal of assets	(300)	1,082
Interest received	(78)	(522)
(Increase)/decrease in debtors	(81,941)	201,946
Increase/(decrease) in creditors	37,427	(52,973)
	<hr/>	<hr/>
Net cash provided by operating activities	424,040	218,939
	<hr/>	<hr/>

LEUCHIE

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the year ended 31 December 2021

18. Analysis of cash and cash equivalents

	2021	2020
	£	£
Cash in hand	1,025	533
Instant access bank deposits	949,544	596,462
	<hr/>	<hr/>
Total cash and cash equivalents	950,569	596,995
	<hr/> <hr/>	<hr/> <hr/>

19. Capital commitment

As at the year end the charity had no capital commitments.

20. Related party disclosure

Transactions relating to related parties are disclosed in Note 8.

Donations totalling £300,000 (2020: £303,996) was receivable from the Leuchie Forever Fund a charity, which has agreed to support the charity and has previously had one common trustee. At the year end £nil (2020: £nil) was still outstanding.